February 10, 2009

United States Bankruptcy Court for the South District of New York One Bowling Green Room 610 New York, NY 10004-1408

Attn: Honorable Robert D. Drain

Ref:

Delphi Corp Case # 05-44481 filed October 5, 2005 Document # 14705 to cancel OPEB (health and life insurance benefits) for all retirees

Dear Judge Drain:

This letter is to express my concerns with Document #14705 filed by Delphi Corporation on February 4, 2009 asking the court to cancel health and life insurance benefits (OPEB) for over 15,000 people who are retirees of Delphi Corporation.

## Please note that this letter is an **OBJECTION** to that document and file it as a motion to object to document #14705.

This document was filed with no previous warning to any of the current employees and retirees of Delphi Corporation and was only made known to us via letter on February 5, 2009 and gave us a mere twelve days to file our objections.

Many of the most recent retirees of Delphi were retired BY the company and NOT by the choice of the employee. They were given no decision to make, just told they would be retiring on a specific date. They had little time to prepare for retirement, and little time to adjust to a significantly reduced income before they were hit with this latest development (loss of health care and life insurance) which will cause financial hardship for every retiree. It will have huge impacts not only on the retirees and soon-to-retire, but also every community where retirees live.

## I would respectfully ask that you consider <u>delaying a decision</u> until at least June 1<sup>st</sup> for the following reasons:

- 1.) retirees need more time to research their options for coverage and also to get approved and accepted.
- 2.) GM is in talks to reclaim some Delphi plants. It would seem appropriate to me that a decision should be delayed until it is known what the outcome of these talks will be.

## I would also ask that you consider other less drastic alternatives such as:

1.) increase in monthly cost paid by retirees.

I believe most retirees were expecting the cost of health insurance (paid by retirees) to increase and are okay with this as they are willing to take some personal financial pain to help the company survive. However, I don't think anybody expected the first step to reduce health care and life insurance costs would be to entirely eliminate coverage. I believe most retirees could probably afford and accept a \$300-\$400 monthly increase. I would ask you to consider a proposal to increase the monthly cost paid by the retirees as an alternative to total elimination of health and life insurance benefits.

Please know that each of the 15,000 + retirees and soon-to-be retirees, who will be negatively impacted by this action, will be looking to you for your consideration when making the decision concerning Document #14705 dated February 4, 2009. Thank you for your time and thoughtful evaluation of this urgent matter.

## I respectfully ask you to REJECT this motion.

Sincerely yours,

John N Reding 2516 Greentree Lane

Kokomo, IN 46902

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